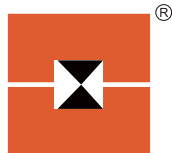


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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “**Board**”) of Kaisa Group Holdings Ltd. (the “**Company**”) would like to clarify certain information in relation to the Company contained in an article dated 11 July 2011, published by Moody’s Investors Service, Inc. (the “**Article**”).

The Board noted that the Article indicates that the Company has changed its auditors. The Board wishes to clarify that since the incorporation of the Company in 2007, the Company has not changed its auditors and the Company’s auditors have always been PricewaterhouseCoopers.

By Order of the Board of
KAISA GROUP HOLDINGS LTD.
KWOK YING SHING
Chairman

Hong Kong, 13 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. Kwok Ying Shing, Mr. Kwok Ying Chi, Mr. Sun Yuenan, Dr. Tam Lai Ling, Mr. Chen Gengxian, Dr. Huang Chuanqi and Mr. Han Zhenjie and the independent non-executive directors of the Company are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Fok Hei Yu.

* *For identification purposes only*