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**IRICO**

**彩虹集團電子股份有限公司**

**IRICO GROUP ELECTRONICS COMPANY LIMITED\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0438)

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders of the Company and potential investors that, based on the management accounts of the Group for the six months ended 30 June 2011 and the estimation of the management, the Board expects a substantial increase of more than 300% in the Group's profit attributable to owners of the Company for the six months ended 30 June 2011 as compared with the six months ended 30 June 2010.

This announcement is made by IRICO Group Electronics Company Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the management accounts of the Group for the six months ended 30 June 2011 and the estimation of the management, the Board expects a substantial increase of more than 300% in the Group’s profit attributable to the owners of the Company for the six months ended 30 June 2011 as compared with the six months ended 30 June 2010. Such expected increase was mainly due to the noticeable year-on-year increase in sales revenue from the Group’s new businesses such as solar photovoltaic glass and luminous materials which saw rapid development and have stronger profitability.

The information contained in this announcement is only based on the management accounts of the Group and the information currently available to the Board, and is not based on any figures or information as audited or reviewed by the Company’s auditors. The interim results of the Group for the six months ending 30 June 2011 as reviewed by the Company’s auditor are expected to be published on or before 31 August 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**IRICO Group Electronics Company Limited**  
**Xing Daoqin**  
*Chairman*

Shaanxi Province, the PRC  
18 July 2011

*As at the date of this announcement, the Board consists of Mr. Xing Daoqin, Mr. Tao Kui and Mr. Zhang Junhua as executive Directors, Mr. Guo Mengquan, Mr. Niu Xinan, Mr. Fu Jiuquan and Mr. Zhang Weichuan as non-executive Director, and Mr. Xu Xinzhong, Mr. Feng Bing, Mr. Wang Jialu, Mr. Lv Hua, and Mr. Zhong Pengrong as independent non-executive Directors.*

\* *For identification purposes only*