

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 770)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders and potential investors of the Company that the financial results of the Company for the six months ended June 30, 2011 is expected to record a loss.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Shanghai International Shanghai Growth Investment Limited (the “Company” pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform shareholders and potential investors of the Company that the financial results of the Company for the six months ended June 30, 2011 is expected to record a loss as compared to a profit in the corresponding period in 2010.

The Company’s principal business is in making direct investments in operating companies established or having significant operations in the People’s Republic of China (“PRC”) as well as investments in PRC-related listed securities. Based on the information currently available, the Board believes that such loss was mainly due to (i) losses on fair value changes on the Company’s direct investments and listed securities, and (ii) a reduction in dividend income from such investments.

The information in this announcement are estimates based on the Board’s preliminary assessment of the unaudited management accounts of the Company for the six months ended June 30, 2011 which have not been reviewed by the independent external auditors of the Company. Nevertheless, the Board believes that the financial position of the Company remains sound.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Shanghai International**  
**Shanghai Growth Investment Limited**  
**Wang Ching**  
*Executive Director*

Hong Kong, July 19, 2011

*As at the date of this announcement, the Board comprises Dr. WANG Ching and Mr. WU Bin as Executive Directors; Dr. HUA Min, Mr. ONG Ka Thai and Mr. YICK Wing Fat, Simon as Independent Non-executive Directors; Mr. CHEN Chi-chuan, Mr. LEE Tien-chieh, Mr. TSENG Tamon and Dr. ZHU Zhongqun as Non-executive Directors.*