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**JUTAL**

巨濤海洋石油服務有限公司

**Jutal Offshore Oil Services Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 03303)**

## **PROFIT WARNING**

This announcement is made by Jutal Offshore Oil Services Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the interim profit of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30 June 2011 is expected to have a relatively great decline as compared with that for the corresponding period in 2010.

Based on information currently available, the Board considers that such expected decline would be mainly due to the significant decline of the profit for the six months ended 30 June 2011 of an associate company, i.e. Penglai Jutal Offshore Engineering Heavy Industries Co., Ltd. because its projects in the first half of year 2011 is less than that of the corresponding period of last year.

This profit warning announcement is only based on the preliminary assessment by the Company’s management and is not based on any figures or information which has been audited or reviewed by the Company’s auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**JUTAL OFFSHORE OIL SERVICES LIMITED**  
**Cao Yunsheng**  
Director

Hong Kong, 20 July 2011

*As at the date of this announcement, the executive Directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng, Mr. Chen Guocai and Mr. Tian Huiwen; and the independent non-executive Directors are Mr. Lan Rong, Mr. Xiang Qiang, Mr. Su Yang and Mr. Gao Liangyu.*