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Sun.King Power Electronics Group Limited

賽晶電力電子集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 580)

ESTIMATE OF RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2011

This announcement is made by Sun.King Power Electronics Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary estimate, it is expected that the Company may record (a) a substantial increase in its revenue from operations; and (b) a substantial decrease in its net profit for the six months ended 30 June 2011 as compared with that for the corresponding period in 2010.

The Board believes that the estimated decrease in its net profit was mainly attributable to the significant increase in administrative expenses of the Company due to the tightening monetary environment and the record-breaking high of the value of Swiss Franc in the foreign exchange market. As regards the concerns of incremental costs on the Company arising from Swiss Franc exchange rates, the Company has actively negotiated the price and currency for payment with ABB Switzerland Ltd Semiconductors (“**ABB Switzerland**”) and ABB Switzerland has promised to cut prices for current backlog and in future quotations of new orders. The Board believes that this will have a positive effect on reducing the procurement costs for the Company’s distribution business in the future.

As the Company is still in the process of finalising the unaudited interim results for the six months ended 30 June 2011, this announcement is only a preliminary estimate performed by the management of the Company based on currently available information and is not based on any figures or information audited or reviewed by the Company’s auditors. Details of the Company’s performance will be disclosed in the interim results announcement which is expected to be released in August 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sun.King Power Electronics Group Limited
Xiang Jie
Chairman

Hong Kong, 22 July 2011

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan, Mr. Yue Zhoumin and Mr. Huang Xiangqian; the non-executive Directors are Mr. Ye Weigang Greg and Mr. Wong Kun Kau; and the independent non-executive Directors are Mr. Wang Yi, Mr. Li Fengling and Mr. Chen Shimin.

* *For identification purpose only*