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**PINE TECHNOLOGY HOLDINGS LIMITED**

**松景科技控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1079)**

**PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 30 June 2011 as compared to a profit for the year ended 30 June 2010.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by PINE Technology Holdings Limited (the “Company”, together with its subsidiaries the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the unaudited management accounts of the Group for the year ended 30 June 2011 and other relevant information made available to the board of directors (the “Directors”) of the Company (the “Board”) as at the date hereof, the Board preliminarily estimates that the Group is expected to record a loss for the year ended 30 June 2011 as compared to a profit for the year ended 30 June 2010. The Company considers that the loss was mainly due to the decline in the Group’s turnover in the United States and Europe, which are the Group’s major markets, as the general economic situation in the United States and most European countries remains uncertain, and the demand has been slow. The turnover of the Group for the period from January to June 2011 was decreased by about 35% as compared with the corresponding period in 2010.

\* *for identification purpose only*

As the Company is still in the process of finalizing the results of the year ended 30 June 2011, the information contained in this announcement is only based on the preliminary assessment by the Company's management according to the unaudited management accounts of the Group and not based on information or figures audited or reviewed by the auditor of the Company. The annual results of the Group for the year ended 30 June 2011 are expected to be announced in September 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**PINE Technology Holdings Limited**  
**Chiu Hang Tai**  
*Chairman*

Hong Kong, 3 August 2011

*As at the date of this announcement, the executive Directors are Mr. Chiu Hang Tai and Mr. Chiu Samson Hang Chin., non-executive Director is Mr. Chiu Herbert H T. and independent non-executive Directors are Mr. Li Chi Chung, Mr. So Stephen Hon Cheung and Dr. Huang Zhijian.*