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國金資源控股有限公司*
Guojin Resources Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code : 630)

(1) PROPOSED VOLUNTARY LIQUIDATION OF JACKIN ENTERPRISES LIMITED; AND (2) PROFIT WARNING

The announcement is made by Guojin Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

PROPOSED VOLUNTARY LIQUIDATION OF JACKIN ENTERPRISES LIMITED

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that after trading hours on 8 August 2011, the board of directors of Jackin Enterprises Limited (“**JEL**”) resolved to voluntarily liquidate JEL (the “**Voluntary Liquidation**”). JEL is a company incorporated under the laws of the British Virgin Islands with limited liability and is wholly owned by Ugent Holdings Limited (“**Ugent**”), an indirect wholly-owned subsidiary of the Company. On the same day, Ugent has approved the Voluntary Liquidation and the appointment of Messrs. Hou Chung Man, and Tang Chung Wah Alan, of SHINEWING Specialist Advisory Services Limited as joint liquidators of JEL.

* *For identification purposes only*

JEL is principally engaged in investment holding, with its subsidiaries principally engaged in the operations of remanufacturing and sale of computer printing and imaging products. The performance for this segment was hit severely by a few factors including (i) the rise in its key feedstock, empty cartridges; (ii) rise in labour costs for the factories located in Shenzhen and Zhuhai; and (iii) high fixed costs due to low utilization of production capacity of the factories. All these factors, in addition to the impairment losses and write-off of inventories, have led to a division loss of HK\$197 million for the financial year ended 31 December 2010, despite the implementation of vigorous cost cutting measures such as production base contraction and headcount reduction. Based on its assessment of the business prospects, the Board is of the view that it will be in the interests of the Company and its shareholders to discontinue the business in the remanufacture of computer printing and imaging products.

Further announcement will be made by the Company on the progress of the Voluntary Liquidation as and when appropriate.

PROFIT WARNING

Based on the unaudited management accounts and other relevant information currently available, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record (i) a substantial drop of its turnover for the six months ended 30 June 2011 as compared with the turnover for the corresponding period ended 30 June 2010; and (ii) a considerable loss for the six months ended 30 June 2011. However, it is expected that the loss for the six months ended 30 June 2011 would not exceed that for the corresponding period of last year.

The substantial drop in the turnover was mainly attributable to the scaling down of the Group's operations on remanufacture and sale of computer printing and imaging products during the period under review. The aforesaid operations have substantially reduced during the review period because the related sales volume has contracted significantly in face of the gross loss incurred by this division as caused by the lack of economy of scale. In addition, during the period under review the Group failed to identify opportunities in trading of minerals that would provide the Group with reasonable return on minimized credit exposure.

The information contained in this announcement is only based on the preliminary assessment of the unaudited management accounts of the Group for the six months ended 30 June 2011. Details of the Group's results and performance for the six months ended 30 June 2011 are expected to be announced by the Company in August 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Guojin Resources Holdings Limited
Yip Wai Lun, Alvin
Chairman and Managing Director

Hong Kong, 8 August 2011

As at the date of this announcement, Mr. Yip Wai Lun, Alvin, Ms. Lam Suk Ling, Shirley and Mr. Lee Cheuk Yin, Dannis are the executive Directors and Mr. Leung Ka Kui, Johnny, Mr. Chan Kam Kwan, Jason and Mr. Lau Man Tak are the independent non-executive Directors.