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HKC (HOLDINGS) LIMITED

香港建設(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 190)

(website: www.hkcholdings.com)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an unaudited consolidated net profit for the six months ended 30 June 2011 as compared to an unaudited consolidated net loss for the corresponding period in 2010.

The information contained in this positive profit alert announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2011 by the management of the Company. Such accounts have not been reviewed by the audit committee of the Board.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by HKC (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2011, the Group is expected to record an unaudited consolidated net profit for the six months ended 30 June 2011 as compared to an unaudited consolidated net loss for the corresponding period in 2010. Such turnaround is mainly attributable to the gain on disposal of a property project in Shenzhen and sales of the units at Nanxun International Building Materials City, Zhejiang Province during the six months ended 30 June 2011.

The information contained in this positive profit alert announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2011 by the management of the Company. Such accounts have not been reviewed by the audit committee of the Board.

The Company is still in the process of finalizing its unaudited financial statements for the six months ended 30 June 2011 and the same will be subject to review by the Company's auditors. Shareholders and potential investors are advised to read carefully the Group's interim results announcement for the six months ended 30 June 2011, which is expected to be published by the end of August 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HKC (HOLDINGS) LIMITED
CHANG Li Hsien, Leslie
Executive Director and Chief Executive Officer

Hong Kong, 10 August 2011

As at the date of this announcement, the Board comprises 10 directors, of which 3 are executive directors, namely, Mr. OEI Kang, Eric, Mr. CHANG Li Hsien, Leslie and Mr. CHUNG Wai Sum, Patrick; 3 are non-executive directors, namely, Mr. OEI Tjie Goan, Ms. YEN Teresa and Mr. WAN Ming Sun; 4 are independent non-executive directors, namely, Mr. FAN Yan Hok, Philip, Mr. CHUNG Cho Yee, Mico, Mr. CHENG Yuk Wo and Mr. Albert Thomas DA ROSA, Junior.

** For identification purposes only*