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(Incorporated in Bermuda with limited liability)

(Stock Code: 1060)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 30 June 2011 as compared to a profit for the corresponding period in 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by ChinaVision Media Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company (together with its subsidiaries, the “Group”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 30 June 2011 as compared to a profit for the corresponding period in 2010, primarily attributable to (i) increase in certain non-cash expenses, including amortization of intangible assets, the imputed interest cost of convertible notes and an unrealized loss on change in fair value of financial assets held for trading, which arise as a result of accounting treatment under the provisions of the applicable accounting standards; and (ii) decrease in the turnover of the Group since certain television drama series were under production in the first half of 2011 and distribution would only occur at a later time.

The information as contained in this profit warning announcement is only based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2011 and the information currently available to the Board, which is still in the process of review by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2011 which is expected to be published in late August 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ChinaVision Media Group Limited
Dong Ping
Chairman

Hong Kong, 12 August 2011

As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman), Mr. Ng Qing Hai (President), Mr. Zhao Chao, being the Executive Directors; Mr. Kong Muk Yin, being the Non-Executive Director; and Mr. Chen Ching, Mr. Jin Hui Zhi and Mr. Li Chak Hung, being the Independent Non-Executive Directors.

* *For identification purpose only*