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## **CHINA RENEWABLE ENERGY INVESTMENT LIMITED**

**中國再生能源投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 987)**

*(website: [www.cre987.com](http://www.cre987.com))*

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record an unaudited consolidated net profit for the six months ended 30 June 2011 as compared to an unaudited consolidated net loss for the corresponding period in 2010.

The information contained in this positive profit alert announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2011 by the management and audit committee of the Board.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China Renewable Energy Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2011, the Group is expected to record an unaudited consolidated net profit for the six months ended 30 June 2011 as compared to an unaudited consolidated net loss for the corresponding period in 2010. Such turnaround is mainly attributable to the shift of emphasis from a combined software and alternative energy business to a more profitable renewable energy business currently focused on wind farm development and wind power generation.

The information contained in this positive profit alert announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2011 by the management and audit committee of the Board.

The Company is still in the process of finalizing its unaudited financial statements for the six months ended 30 June 2011 and the same will be subject to review by the Company's auditors. Shareholders and potential investors are advised to read carefully the Group's interim results announcement for the six months ended 30 June 2011, which is expected to be published by the end of August 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Renewable Energy Investment Limited**  
**YUNG Pak Keung, Bruce**  
*Executive Director and Managing Director*

Hong Kong, 16 August 2011

*As at the date of this announcement, the Board comprises eight directors of which Mr. OEI Kang, Eric, Mr. CHANG Li Hsien, Leslie, Dr. YUNG Pak Keung, Bruce and Mr. LEUNG Wing Sum, Samuel are executive directors; Mr. WANG Sing is non-executive director (with Mr. TSANG Chi Kin as his alternate); and Mr. ZHANG Songyi, Mr. TANG Siu Kui, Ernest and Mr. YU Hon To, David are independent non-executive directors.*