CHINA BEST GROUP HOLDING LIMITED
國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that based on its management information currently available, the Group will record a profit for the six months ended 30 June 2011 as compared to the loss incurred for the six months ended 30 June 2010.

The information contained in this announcement is only based on the preliminary assessment of the Group's financial figures and information that have not been confirmed or audited by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by China Best Group Holding Limited (the "Company") together with its subsidiaries (the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

* *For identification purpose only*

The Board of the Company wishes to inform the shareholders of the Company and potential investors that based on its management information currently available, the Group will record a profit for the six months ended 30 June 2011 as compared to the loss incurred for the six months ended 30 June 2010. Such expected improvement of the Group's results was mainly attributable to a decline in substantial fair value loss on investment held for trading during the six months ended 30 June 2010.

The information contained in this announcement is only based on the preliminary assessment of the Group's financial figures and information that have not been confirmed or audited by the Company's auditors. Details of the Group's performance will be disclosed in its interim results for the six months ended 30 June 2011 which will be published on 30 August 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Best Group Holding Limited
Ma Jun Li
Chairman

Hong Kong, 16 August 2011

As at the date of this announcement, the Board comprises four executive directors, namely Ms. Ma Jun Li, Mr. Zhang Da Qing, Mr. Huang Boqi and Mr. Du Chunyu and one non-executive director, namely Ms. Yao Haxing and three independent non-executive directors namely Ms. Chung Kwo Ling, Mr. Zhou Mingchi and Ms. Wong Yan Ki, Angel.