

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國鎳資源控股有限公司
CHINA NICKEL RESOURCES
HOLDINGS COMPANY LIMITED

CHINA NICKEL RESOURCES HOLDINGS COMPANY LIMITED

中國鎳資源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02889)

POSITIVE PROFIT ALERT

This announcement is made by China Nickel Resources Holdings Company Limited 中國鎳資源控股有限公司 (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the Company’s preliminary review of the unaudited management accounts of the Group for the six months ended 30 June 2011, the Group is expected to record an increase in profit for the six months ended 30 June 2011 as compared to the corresponding period of last year. Such expected increase was mainly due to the increase in sales revenue and gain on fair value adjustment of a derivative financial instrument, the convertible bonds, as a result of the decrease in its fair value and the corresponding financial liability.

The Company is still in the process of finalizing the unaudited interim results of the Group for the six months ended 30 June 2011. The information contained in this announcement is only based on the Company’s preliminary review of the unaudited management accounts of the Group and is not based on any figures or information reviewed or audited by the Company’s auditors. The unaudited interim results of the Group for the six months ended 30 June 2011 are expected to be announced on 31 August 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
China Nickel Resources Holdings Company Limited
中國鎳資源控股有限公司
Dong Shutong
Chairman

24 August 2011

As at the date of this announcement, the executive directors of the Company are Mr Dong Shutong (Chairman), Mr Song Wenzhou, Mr Zhao Ping, Mr Dong Chengzhe, Mr Yang Fei and Mr Mao Yehong; the non-executive director of the Company is Mr Yang Tianjun; and the independent non-executive directors of the Company are Mr Bai Baohua, Mr Huang Changhuai, Mr Wong Chi Keung and Mr Fahmi Idris.