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North Mining Shares Company Limited

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group expects to record a considerable increase in its consolidated loss for the six months ended 30 June 2011 as compared to the same period in 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by North Mining Shares Company Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and the potential investors that the Group expects to record a considerable increase in its consolidated loss for the six months ended 30 June 2011 as compared to the same period in 2010. Such expected increase is mainly attributable to an impairment loss on mining rights recorded during the six months ended 30 June 2011.

The Group’s unaudited consolidated interim results for the six months ended 30 June 2011 will be announced 30 August 2011. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Group when it is published.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
North Mining Shares Company Limited
Gao Yuan Xing
Chairman

Hong Kong, 26 August 2011

As at the date of this announcement, the Board comprises Mr. Gao Yuan Xing, Mr. Qian Yi Dong, Mr. Zhao Qing, Mr. Zhang Jia Kun and Mr. Fan Wei Guo as executive Directors; and Mr. Mu Xiangming, Mr. Lo Wa Kei Roy and Dr. Cheng Chak Ho as independent non-executive Directors.