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BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED

光滙石油(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 933)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that based on preliminary review by the Group's management of the unaudited management accounts of the Group for the year ended 30 June 2011, the Company is expected to record an increase in its consolidated net profit attributable to the Shareholders as compared to that for the year ended 30 June 2010.

Shareholders and potential investors should read the Group's financial results announcement for the year ended 30 June 2011 carefully, which is expected to be published on or before 30 September 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Brightoil Petroleum (Holdings) Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on preliminary review by the Group's management of the unaudited management accounts of the Group for the year ended 30 June 2011, the Company is expected to record an increase in its consolidated net profit attributable to the Shareholders as compared to that for the year ended 30 June 2010.

Based on the information currently available, the profit increase was mainly attributable to significant increase in the revenue generated from provision of duty-free marine bunkering services and sales of petroleum products. The Group recorded significant increase in the sales volume and revenue for the year ended 30 June 2011. Meanwhile, the operating costs for the provision of duty-free marine bunkering services and sales of petroleum products related to building up a global sales network have increased. The loss on fair value change of derivative financial instruments of futures contracts for hedging of physical inventory price risk has relatively increased. However, there is an increase in the consolidated net profit attributable to the Shareholders for the year ended 30 June 2011 as compared to the same period last year.

As the Company is still in the process of finalising the financial results for the year ended 30 June 2011, the information contained in this announcement is only based on the preliminary assessment by the Group's management according to the unaudited management accounts of the Group and not based on information or figures audited or reviewed by the auditors of the Company.

Shareholders and potential investors should read the Group's financial results announcement for the year ended 30 June 2011 carefully, which is expected to be published on or before 30 September 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Brightoil Petroleum (Holdings) Limited
Sit Kwong Lam
Chairman

Hong Kong, 7 September 2011

As at the date of this announcement, the Board comprises (i) four executive Directors, namely Dr. Sit Kwong Lam, Mr. Tang Bo, Mr. Tan Yih Lin and Mr. Gregory John Channon; (ii) four non-executive Directors, namely Mr. He Zixin, Mr. Ran Longhui, Mr. Sun Zhenchun and Mr. Dai Zhujiang; and (iii) three independent non-executive Directors, namely Mr. Kwong Chan Lam, Mr. Lau Hon Chuen and Professor Chang Hsin Kang.

** For identification purpose only*