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## **UPBEST GROUP LIMITED**

**美建集團有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

(Stock Code: 335)

### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 16<sup>th</sup> SEPTEMBER 2011**

The Board is pleased to announce that all resolutions as set out in the AGM Notice were duly passed at the AGM held on 16<sup>th</sup> September 2011.

The board of directors (the “Board”) of Upbest Group Limited (the “Company”) is pleased to announce that, at the Annual General Meeting (the “AGM”) held on 16<sup>th</sup> September 2011, the ordinary resolutions proposed in the notice of the AGM dated 29<sup>th</sup> July 2011 (the “AGM Notice”) were duly passed by the shareholders of the Company (the “Shareholders”) present thereat by way of poll voting in which Tricor Standard Limited acted as scrutineer for the vote taking.

As at the date of the AGM, the total number of issued shares of the Company (the “Shares”) was 1,341,158,379 Shares. No Shareholders were required to abstain from voting at the AGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote at the AGM for or against the ordinary resolutions set out in the AGM Notice was 1,341,158,379.

The number of Shares representing the votes cast for or against the resolutions voted upon by the Shareholders at the AGM were as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and consider the audited financial statements and the reports of the directors and auditors for the year ended 31 <sup>st</sup> March 2011.	-1,090,477,149- (100%)	-0- (0.00%)
2.	To approve the payment of final dividend in respect of the year ended 31 <sup>st</sup> March, 2011.	-1,090,477,149- (100%)	-0- (0.00%)

Ordinary Resolutions		Number of Votes (%)	
		For	Against
3.	(i) To re-elect Ms.CHENG Wai Ling, Annie as executive director.	-1,090,477,149- (100%)	-0- (0.00%)
	(ii) To re-elect Dr. SZE Ping Fat as non-executive director.	-1,090,477,149- (100%)	-0- (0.00%)
	(iii) To re-elect Mr. POON Kai Tik as independent non-executive director.	-1,090,477,149- (100%)	-0- (0.00%)
	(iv) To authorise the Board to fix the remuneration of directors.	-1,090,477,149- (100%)	-0- (0.00%)
4.	To re-appoint Li, Tang, Chen & Co. Certified Public Accountants (Practising) as the Company's auditors and authorise the Board to fix their remuneration.	-1,090,477,149- (100%)	-0- (0.00%)
5.	(i) Ordinary Resolution on item 5(A) of the notice of the Meeting to grant a general mandate to the Board to allot and issue new shares.	-1,087,439,149- (99.72%)	-3,038,000- (0.28%)
	(ii) Ordinary Resolution on item 5(B) of the notice of Meeting to grant a general mandate to the Board to repurchase shares of the Company.	-1,090,477,149- (100%)	-0- (0.00%)
	(iii) Ordinary Resolution on item 5(C) of the notice of Meeting to extend the general mandate granted to the Board to issue new shares.	-1,087,439,149- (99.72%)	-3,038,000- (0.28%)

As more than 50% of the votes were cast in favour of the resolutions, the resolutions were duly passed as ordinary resolutions.

By order of the Board  
**UPBEST GROUP LIMITED**  
**CHENG Wai Ling, Annie**  
*Executive Director and Company Secretary*

Hong Kong, 16<sup>th</sup> September 2011

*\* for identification purpose only*

*As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive directors, Mr. SUEN Man Tak, Stephen, Mr. CHENG Wai Lun, Andrew and Ms. CHENG Wai Ling, Annie as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. FUK Ho Kai as independent non-executive directors.*