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UPBEST GROUP LIMITED

美建集團有限公司*

(incorporated in Cayman Islands with limited liability)

(Stock Code: 335)

DIRECTORS' RETIREMENT

The Board announces that Mr. WONG Ching Hung, Thomas, a non-executive Director, and Mr. PANG Cheung Hing, Alex, an independent non-executive Director, both retired by rotation at the AGM held on 16 th September 2011.

The board of directors (the "Board") of Upbest Group Limited (the "Company") announces that Mr. WONG Ching Hung, Thomas ("Mr. Wong"), a non-executive Director, and Mr. PANG Cheung Hing, Alex ("Mr. Pang"), an independent non-executive Director, both retired by rotation at the Annual General Meeting held on 16th September 2011 pursuant to the Company's Articles of Association and did not offer themselves for re-election due to personal reasons.

Mr. Wong and Mr. Pang confirmed that they have no disagreement with the Board and are not aware of any matter in connection with their retirement that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express their sincere gratitude to Mr. Wong and Mr. Pang for the excellent guidance and leadership rendered to the Company and the Board during their tenure. The Board would also like to offer their best wishes to Mr. Wong and Mr. Pang.

By order of the Board

IP Man Tin, David

Chairman

Hong Kong, 16th September 2011

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive directors, Mr. SUEN Man Tak, Stephen, Ms. CHENG Wai Ling, Annie and Mr. CHENG Wai Lun, Andrew as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. FUK Ho Kai as independent non-executive directors.

** For identification purpose only*