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UPBEST GROUP LIMITED

美建集團有限公司*

(incorporated in Cayman Islands with limited liability)

(Stock Code: 335)

CHANGE OF COMPANY SECRETARY

The Board hereby announces that Ms. CHENG Wai Ling, Annie (“Ms. Cheng”) resigned as the Company Secretary of the Company with effect from 18th October 2011.

Mr. YUE Fu Tak has been appointed as the Company Secretary of the Company with effect from 18th October 2011.

The board of directors (the “Board”) of Upbest Group Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that Ms. CHENG Wai Ling, Annie (“Ms. Cheng”) resigned as the Company Secretary of the Company with effect from 18th October 2011. Ms. Cheng will continue to be the Executive Director, authorized representative and member of the remuneration committee of the Company. Ms. Cheng confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board is also pleased to announce that Mr. YUE Fu Tak (“Mr. Yue”) has been appointed as the Company Secretary of the Company with effect from 18th October 2011. Mr. Yue has over 18 years of professional accountancy, financial and management experience. Prior to joining the Company, Mr. Yue worked in listed companies and one of Big 4 international accountancy firms. He holds a Bachelor of Arts (Honours) degree in Accounting and Finance from the Polytechnic of Wales in United Kingdom. Mr. Yue is a member of the Association of Chartered Certified Accountant and Institute of Internal Auditors.

The Board would like to express its warmest welcome to Mr. Yue for his new appointment.

By order of the Board

IP Man Tin, David

Chairman

Hong Kong, 18th October 2011

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Mr. SUEN Man Tak, Stephen, Ms. CHENG Wai Ling, Annie and Mr. CHENG Wai Lun, Andrew as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. FUK Ho Kai as independent non-executive directors.

** For identification purpose only*