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*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 985)**

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group expects to record an unaudited loss for its six-month period ended 30 September 2011 which is significantly larger than the unaudited loss for the corresponding period in 2010.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor reviewed by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities in the Company.**

This announcement is made by CST Mining Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on preliminary review by the Company's management on the management accounts of the Group, the board of directors of the Company (the "Board") wishes to inform shareholders of the Company and potential investors that the Group expects to record an unaudited loss for its six-month period ended 30 September 2011 which is significantly larger than the unaudited loss for the corresponding period in 2010. The increased loss is primarily due to unrealized loss arising from the fair value changes of the Group's financial assets as the result of the downturn in global investment market conditions.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor reviewed by the Company's auditors.

The Company is in the process of finalizing the interim results of the Group for its six-month period ended 30 September 2011. The interim results announcement of the Company for its six-month period ended 30 September 2011 is expected to be announced before the end of November 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities in the Company.**

By Order of the Board  
**CST Mining Group Limited**  
**Yang Yi-fang**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 October 2011

*As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Owen L. Hegarty, Ms. Yang Yi-fang, Mr. Wah Wang Kei, Jackie, Mr. Hui Richard Rui, Mr. Kwan Kam Hung, Jimmy, Mr. Lee Ming Tung, Mr. Yeung Kwok Yu, Mr. Tsui Ching Hung, and Mr. Chung Nai Ting as executive directors of the Company and (ii) Mr. Yu Pan, Ms. Tong So Yuet and Mr. Chan Shek Wah as independent non-executive directors of the Company.*