

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **NEWAY GROUP HOLDINGS LIMITED**

**中星集團控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00055)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board wishes to inform the shareholders of the Company and potential investors that the net profit of the Group is expected to record a significant decrease for the six months period ended 30 September 2011 as compared with the corresponding period in previous year.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Neway Group Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the net profit of the Group is expected to record a significant decrease for the six months period ended 30 September 2011 as compared with the corresponding period in previous year.

\* *For identification purpose only*

For the six months period ended 30 September 2011, the Group has recorded sales revenue at similar level as previous year. However, the Group's operating margin has been impacted by the increase in raw materials cost, rentals and related expenses of the newly rented factory, and labour cost due to the implementation of the new minimum wages in the PRC. In addition, such decrease in net profit was also attributed by the decrease in exchange gain arising from Australian deposits held by the Company during the prior period, which has already been converted into Hong Kong Dollars during the period under review.

The Company is still in the process of finalizing the unaudited consolidated interim results of the Group for the six months period ended 30 September 2011. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the consolidated management accounts of the Group currently available and have not been audited or reviewed by the auditor of the Company. The finalized consolidated interim results of the Group for the six months period ended 30 September 2011 are to be published on 28 November 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Neway Group Holdings Limited**  
**Suek Ka Lun, Ernie**  
*Chairman*

Hong Kong, 8 November 2011

*As at the date of this announcement, the directors of the Company are Mr. Suek Ka Lun, Ernie (Chairman) and Mr. Suek Chai Hong (Chief Executive Officer) being the executive directors; Dr. Ng Wai Kwan, Mr. Chan Kwing Choi, Warren and Mr. Wong Sun Fat being the non-executive directors; and Mr. Tse Tin Tai, Mr. Cheng Chi Wai and Ms. Lui Lai Ping, Cecily being the independent non-executive directors; and Mr. Lau Kam Cheong being the alternate director to Dr. Ng Wai Kwan.*