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## **SIBERIAN MINING GROUP COMPANY LIMITED**

**西伯利亞礦業集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1142)**

### **PROFIT WARNING**

This announcement is made by Siberian Mining Group Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on information currently available, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the interim results of the Group for the six months ended 30 September 2011 may record a greater loss as compared to that recorded for the corresponding period in 2010. The increase in loss of the Group was primarily attributable to the net effects of (i) the fair value gain on the conversion option of the Company’s convertible notes in prior period was not recurring in current period, since all the Company’s convertible notes had been fully converted in prior year; and (ii) the decrease in impairment loss on other intangible assets.

The information contained in this announcement is only based on the preliminary review of the consolidated management accounts of the Group as at 30 September 2011, which has not been confirmed nor audited by the Company’s auditors. The Company is in the process of finalising the Group’s interim results for the six months ended 30 September 2011. Detailed financial results of the Group for the six months ended 30 September 2011 will be disclosed as and when the interim results of the Group are announced.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**Siberian Mining Group Company Limited**  
**Lim Ho Sok**  
*Chairman*

Hong Kong, 17 November 2011

*As at the date of this announcement, the Board comprises Mr. Lim Ho Sok and Mr. Shin Min Chul as executive directors of the Company, Mr. Pang Ngoi Wah Edward as non-executive director of the Company and Mr. Liew Swee Yean, Mr. Tam Tak Wah and Mr. Young Yue Wing Alvin as independent non-executive directors of the Company.*

*\* For identification purposes only*