

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA GAS HOLDINGS LIMITED

中國燃氣控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 384)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders and potential investors that the Group is expected to record a significant increase in profit for the six months ended 30 September 2011 as compared to the profit recorded in the six months ended 30 September 2010 mainly due to (i) improved business operations of both the natural gas and LPG businesses and (ii) much reduced non-operating expenses incurred during the review period.

This positive profit alert announcement is only based on the Company's review of the consolidated management accounts of the Group, which is subject to the finalization and has not been reviewed nor audited by the Company's auditors.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by China Gas Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company and potential investors that the Group expected to record a significant increase in profit for the six months ended 30 September 2011 as compared to the profit recorded in the six months ended 30 September 2010 mainly due to (i) improved business operations of both the natural gas and LPG businesses and (ii) much reduced non-operating expenses incurred during the review period.

This positive profit alert announcement is only based on the Company's review of the consolidated management accounts of the Group, which is subject to the finalization and has not been reviewed nor audited by the Company's auditors.

The Company is in the process of finalizing the unaudited interim results of the Group for the six months ended 30 September 2011, which is expected to be published on or before 29 November 2011. Shareholders of the Company and potential investors are advised to read the unaudited interim results announcement of the Group when it is published.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board of
CHINA GAS HOLDINGS LIMITED
LEUNG Wing Cheong, Eric
Joint Managing Director

Hong Kong, 22 November 2011

As at the date of this announcement, Mr. LEUNG Wing Cheong, Eric, Mr. PANG Yingxue, Mr. ZHU Weiwei and Mr. MA Jinlong are the executive Directors, Mr. FENG Zhuozhi, Mr. Jo YAMAGATA, Mr. P K JAIN, Mr. MOON Duk Kyu (his alternate is Mr. KIM Yong Joong) and Mr. Mulham AL-JARF (his alternate is Mr. Mark D. GELINAS) are the non-executive Directors and Mr. ZHAO Yuhua, Dr. MAO Erwan and Ms. WONG Sin Yue, Cynthia are the independent non-executive Directors.

* *For identification purpose only*