

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 295)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Chan has been appointed as an executive director of the Company with effect from 8 December 2011.

The board of directors (the “**Board**”) of Kong Sun Holdings Limited (the “**Company**”) announces that Mr. Chan Chi Yuen (“**Mr. Chan**”) has been appointed as an executive director of the Company with effect from 8 December 2011.

Mr. Chan, aged 45, holds a bachelor degree with honours in Business Administration and a master of science degree in Corporate Governance and Directorship. Mr. Chan is a fellow of The Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants and is an associate of The Institute of Chartered Accountants in England and Wales. Mr. Chan is a practicing certified public accountant and has extensive experience in financial management, corporate finance and corporate governance.

Mr. Chan is currently an executive director of Sam Woo Holdings Limited (Stock code: 2322) and a non-executive director of New Times Energy Corporation Limited (Stock code: 166). Mr. Chan is also an independent non-executive director of Asia Energy Logistics Group Limited (Stock code: 351), China Gamma Group Limited (Stock code: 164), China Gogreen Assets Investment Limited (Stock code: 397), China Grand Forestry Green Resources Group Limited (Stock code: 910), Media Asia Group Holdings Limited (Stock code: 8075) and U-RIGHT International Holdings Limited (Stock code: 627). Mr. Chan was an executive director of the Company from February 2007 to November 2009 and Amax Holdings Limited (Stock code: 959) from August 2005 to January 2009. Mr. Chan was an independent non-executive director of The Hong Kong Building and Loan Agency Limited (Stock code: 145) from October 2009 to February 2011, Richly Field China Development Limited (Stock code: 313) from February 2009 to August 2010 and Superb Summit International Timber Company Limited (Stock code: 1228) from April 2007 to June 2010.

Save as disclosed above, Mr. Chan does not hold any other position with the Company or its subsidiaries, nor has he held any directorship in other listed public companies in the past three years. Mr. Chan does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company except for his co-directorships with Mr. Tse On Kin, the chairman and executive director of the Company, in Asia Energy Logistics Group Limited (Stock code: 351); with Mr. Yu Pak Yan Peter, the executive director of the Company, in China Grand Forestry Green Resources Group Limited (Stock code: 910) and Sam Woo Holdings Limited (Stock code: 2322); with Dr. Wong Yun Kuen and Mr. Lau Man Tak, the independent non-executive directors of the Company, in China Grand Forestry Green Resources Group Limited (Stock code: 910); with Mr. Man Kwok Leung, the independent non-executive director of the Company, in Sam Woo Holdings Limited (Stock code: 2322). As at the date of this announcement, Mr. Chan did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Chan and the Company in relation to his appointment as an executive director of the Company. The emolument of Mr. Chan will be determined by the remuneration committee of the Company with reference to his position, his level of responsibilities, remuneration policy of the Company and prevailing market conditions. Mr. Chan has no fixed term of service with the Company. Mr. Chan will hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting and retirement by rotation at the subsequent annual general meetings of the Company in accordance with the articles of association of the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, nor there are other matters relating to the appointment of Mr. Chan that need to be brought to the attention of the shareholders of the Company.

The Board would like to express warmest welcome to Mr. Chan for joining the Board.

By order of the Board
Kong Sun Holdings Limited
Tse On Kin
Chairman

Hong Kong, 8 December 2011

As at the date of this announcement, the Board comprises of three executive directors, Mr. Tse On Kin, Mr. Yu Pak Yan Peter and Mr. Chan Chi Yuen and three independent non-executive directors, Dr. Wong Yun Kuen, Mr. Lau Man Tak and Mr. Man Kwok Leung.