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亞洲金融集團(控股)有限公司*
Asia Financial Holdings Ltd.

Incorporated in Bermuda with limited liability

(Stock Code: 662)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to report a net loss for the year ended 31st December 2011 as compared with the net profit for the same period in 2010. The loss is mainly due to the realised and unrealised losses on the Group's trading portfolio as a result of the general downturn in the world's equity markets.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Asia Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to report a net loss for the year ended 31st December 2011 as compared with a net profit for the same period in 2010. The loss is mainly due to the realised and unrealised losses on the Group's trading portfolio as a result of the general downturn in the world's equity markets. The Group does not hold any exposure in the Euro zone sovereign debt instruments.

This profit warning announcement is only based on the preliminary determination by the Company's management according to the management accounts of the Company, which have not been confirmed or audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Financial Holdings Limited
Lau Chi Tak
Company Secretary

Hong Kong, 16th December 2011

As at the date of this announcement, the executive directors of the Company are Dr. Robin Yau Hing Chan (Chairman), Mr. Bernard Charnwut Chan (President), Mr. Stephen Tan, Mr. Wong Kok Ho; the non-executive directors are Mr. Lau Ki Chit, Mr. Choedchu Sophonpanich, Mr. Ng Song Hin, Mr. Mamoru Miyazaki, Ms. Chan Yeow Toh; and the independent non-executive directors are Ms. Anna Suk Han Chow, Mr. Andrew Chiu Cheung Ma, Dr. Ko Wing Man, Mr. Kenneth Chi Lam Siao and Dr. The Hon. Philip Yu Hong Wong.

* *For identification purpose only*