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## **Trony Solar Holdings Company Limited**

**創益太陽能控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(stock code: 2468)**

### **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders and potential investors of the Company that, based on the information currently available, the profit of the Group for the six months ending 31 December 2011 is expected to decrease significantly as compared with that for the six months ended 31 December 2010.

The information contained in this announcement is based on the management accounts of the Group and its operational figures currently available. Such management accounts have not been audited nor reviewed by the auditor of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the Trony Solar Holdings Company Limited (“the Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the information currently available, the profit of the Group for the six months ending 31 December 2011 is expected to decrease significantly as compared with that for the six months ended 31 December 2010.

According to the analysis based on the information currently available, the anticipated decrease in the interim results of the Group for the six months ending 31 December 2011 is mainly attributable to the vigorous competitions from other manufacturers of photovoltaic modules resulted from the continuously decreasing selling price of photovoltaic modules products.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available. Such information includes the unaudited management accounts of the Group for the five months ended 30 November 2011, and is not based on the figures or information which has been audited or reviewed by the auditor of the Company and is subject to possible adjustments upon further review. The Company is still in the process of finalizing the interim results of the Group for the six months ending 31 December 2011. The overall financial results of the Group for the six months ending 31 December 2011 will only be ascertained when all the relevant results and the corresponding treatments are finalized. The announcement of the Company's unaudited interim financial results of the Group for the six months ending 31 December 2011 is expected to be published on or before 29 February 2012.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Trony Solar Holdings Company Limited**  
**Yi Li**  
*Chairman*

Hong Kong, 29 December 2011

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Yi Li (Chairman and Chief Executive Officer) and Mr. Yixiang Chen, one non-executive Director, namely Mr. Hong Yu, and three independent non-executive Directors, namely Mr. Yat Kwong Fred Lai, Prof. Chia-Wei Woo and Mr. Shujian Che.*