

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



中國遠洋控股股份有限公司  
**China COSCO Holdings Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 1919)**

**PROFIT WARNING REGARDING 2011 ANNUAL RESULTS**

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to record a net loss attributable to shareholders of the Company for the year ending 31 December 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China COSCO Holdings Company Limited (the “**Company**”, together with its subsidiaries are referred to as the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the Group is expected to record a net loss attributable to shareholders of the Company for the year ending 31 December 2011 based on the preliminary estimation made by the Company’s finance department.

The Board believes that the expected loss for the year ending 31 December 2011 mentioned above is primarily attributable to the continual declining international shipping market, especially the severe situation in the international dry bulk shipping market, which has a rather significant impact on the Company’s operating results during the reporting period.

The Company has yet to finalise the annual results of the Group for the year ending 31 December 2011. The information contained in this announcement is only the preliminary estimation made by the Company's finance department, which have not been reviewed or audited by the auditors of the Company. Further details of the financial information of the Group will be disclosed as and when the annual results of the Group for the year ending 31 December 2011 are released.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China COSCO Holdings Company Limited**  
**Zhang Yongjian**  
*Company Secretary*

Beijing, the People's Republic of China, 27 October 2011

*As at the date of this announcement, the directors of the Company are Mr. WEI Jiafu<sup>2</sup> (Chairman), Mr. MA Zehua<sup>1</sup> (Vice Chairman), Mr. ZHANG Liang<sup>1</sup> (President), Ms. SUN Yueying<sup>2</sup>, Mr. SUN Jiakang<sup>1</sup>, Mr. XU Minjie<sup>1</sup>, Mr. TEO Siong Seng<sup>3</sup>, Dr. FAN HSU Lai Tai, Rita<sup>3</sup>, Mr. KWONG Che Keung, Gordon<sup>3</sup> and Mr. Peter Guy BOWIE<sup>3</sup>.*

<sup>1</sup> Executive director

<sup>2</sup> Non-executive director

<sup>3</sup> Independent non-executive director

\* *The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name “中國遠洋控股股份有限公司” and its English name “China COSCO Holdings Company Limited”.*