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大連港股份有限公司  
**Dalian Port (PDA) Company Limited\***

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China)*  
(Stock Code: 2880)

**ANNOUNCEMENT**

**2011 ESTIMATED ANNUAL RESULTS**

This announcement is made pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The financial information of the Group for the period ended 31 December 2011 referred to in this announcement has not been audited by the auditors of the Company, and may be different from the audited financial information. Investors should exercise caution when dealing in the shares of the Company.

The Board of Directors of Dalian Port (PDA) Company Limited (the “**Company**”) announces the estimated annual results of the Company and its subsidiaries (collectively, the “**Group**”) for the year ended 31 December 2011 (prepared according to the PRC accounting rules and regulations).

**I. Estimated Results for the Reporting Period**

1. Reporting Period: From 1 January 2011 to 31 December 2011;
2. Estimated Results: The Group’s net profit attributable to shareholders is estimated to decrease in a range between 15% and 20% as compared with the previous year.
3. The above estimated results have not been audited by registered accountants.

**II. Results of the Same Period in 2010**

1. The Group’s net profit attributable to shareholders: RMB813,154,280.39 (prepared according to the PRC accounting rules and regulations);

2. Basic earnings per share: RMB0.22 (prepared according to the PRC accounting rules and regulations).

### **III. Reasons for the Change in Results**

Notwithstanding that the businesses acquired by the Company during its initial offering and listing of A shares in 2010, including the ore business, bulk grain business, passenger and Ro-Ro business and the general cargo business, achieved growth to a certain extent in 2011, the performance of the Group's oil business was adversely affected by various factors, including the "2010.7.16 Fire Accident", the suspension of operations in two key refinery customers (Dalian West Pacific Petro-chemical Co., Ltd. and PetroChina Dalian Branch ("PetroChina Dalian")) for overhaul, the decrease in the refining volume of certain major refineries due to high oil prices, and the decrease in the volume of crude oil transported by ships due to PetroChina Dalian's increase in its import of crude oil from Russia via pipelines. The overall results of the Group deteriorated in 2011 due to the impact of these factors.

- IV. The audited financial information for the year ended 31 December 2011 will be disclosed in the Company's 2011 annual report. **Investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of Directors  
**ZHU Hongbo    LEE, Kin Yu Arthur**  
Joint Company Secretaries

Dalian City, Liaoning Province, the PRC  
12 January 2012

As at the date of this announcement, the Directors of the Company are:

*Executive Directors:* SUN Hong, ZHANG Fengge, XU Song and ZHU Shiliang

*Non-executive Directors:* XU Jian and Mr. ZHANG Zuogang

*Independent Non-executive Directors:* Mr. LIU Yongze, Mr. GUI Liyi and Mr. WAN Kam To, Peter

*\* The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under the English name "Dalian Port (PDA) Company Limited".*