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## MIDLAND HOLDINGS LIMITED

美聯集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1200)**

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is likely to incur a loss in the second half of 2011 and the Group is likely to record a significant decline in net profit for the financial year ended 31 December 2011 as compared to last year, subject to audit.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by Midland Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the financial performance of the Group in the second half of 2011 was adversely affected by the sluggish property market transactions in Hong Kong and in Mainland China. Based on information currently available to the Board, the Board estimates that the Group is likely to incur a loss in the second half of 2011 and the Group is likely to record a significant decline in net profit for the financial year ended 31 December 2011 as compared to last year, subject to audit.

The Company is still in the process of finalising the results of the Group for the financial year ended 31 December 2011. The annual results of the Company for the year ended 31 December 2011 is expected to be released in March 2012. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been audited or reviewed by the Company’s auditors.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board  
**Midland Holdings Limited**  
**MOK Ka Fai**  
*Company Secretary*

Hong Kong, 12 January 2012

*As at the date of this announcement, the Board comprises ten Directors, of which seven are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. TANG Mei Lai, Metty, Mr. WONG Kam Hong, Ms. WONG Ching Yi, Angela, Mr. CHAN Kwan Hing, Ms. IP Kit Yee, Kitty and Mr. CHEUNG Kam Shing; and three are Independent Non-executive Directors, namely Mr. KOO Fook Sun, Louis, Mr. SUN Tak Chiu and Mr. WANG Ching Miao, Wilson.*

\* *For identification purposes only*