

Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



巨濤海洋石油服務有限公司

Jutal Offshore Oil Services Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 03303)

PROFIT WARNING

This announcement is made by Jutal Offshore Oil Services Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the profit of the Company and its subsidiaries (collectively the “Group”) for the year ended 31 December 2011 is expected to have a relatively great decline as compared with that for the year ended 31 December 2010.

Based on information currently available, the Board considers that such expected decline would be mainly due to (i) the significant decline in the share of profit for the year ended 31 December 2011 of an associate company, i.e. Penglai Jutal Offshore Engineering Heavy Industries Co., Ltd. because its project quantities in the year 2011 is less than that in the preceding year; and (ii) the Group adopted a lower gross margin strategy for some new types of projects in the year to enhance market exploring.

This profit warning announcement is only based on the preliminary assessment by the Company’s management and is not based on any figures or information which has been audited or reviewed by the Company’s auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
JUTAL OFFSHORE OIL SERVICES LIMITED
Cao Yunsheng
Director

Hong Kong, 20 January 2012

As at the date of this announcement, the executive Directors are Mr. Wang Lishan (Chairman), Mr. Cao Yunsheng, Mr. Chen Guocai and Mr. Tian Huiwen; and the independent non-executive Directors are Mr. Lan Rong, Mr. Xiang Qiang, Mr. Su Yang and Mr. Gao Liangyu.