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**HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

**海信科龍電器股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

**ANNOUNCEMENT ON ESTIMATED RESULTS FOR THE YEAR 2011**

This announcement is made by Hisense Kelon Electrical Holdings Company Limited (the “**Company**”) pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**I. Estimated results during the current reporting period**

1. Estimated results:

- Loss
- Turnaround from loss to profit
- Increase over the same period last year
- √ Decrease over the same period last year

2. Table showing the estimated results:

<b>Item</b>	<b>Current reporting period 1 January 2011 – 31 December 2011</b>	<b>Corresponding period last year 1 January 2010 – 31 December 2010</b>
<b>Net profit attributable to the shareholders of the listed company</b>	Decreased by 50% - 70% as compared to the corresponding period last year	Profit: RMB585.27 million
	Profit: RMB175.58 million – 292.63 million	
<b>Basic earnings per share</b>	Profit: approximately RMB0.13 – 0.22	Profit: RMB0.4365

*Note: The figures as shown above are prepared in accordance with the PRC accounting standards.*

**II. Preliminary audit of the estimated results**

These estimated results have not been audited preliminarily by certified public accountants.

### **III. Explanation for the changes in results**

During the current reporting period, the extraordinary gains of the Company reduces significantly, mainly due to the significant reduction in the investment gain arising from the disposal of shares in Huayi Compressor, government subsidies obtained and income from non-operating activities during the current reporting period when compared with the corresponding period last year. The significant reduction in the extraordinary gains leads to a relatively large reduction in the Company's results, nevertheless, the operating profit of the Company basically remains steady when compared with the corresponding period last year. According to the preliminary forecast of the financial department of the Company, the net profit attributable to the shareholders of the listed company during the current reporting period decreased by 50% - 70% when compared with the corresponding period last year.

### **IV. Other information**

For details of the results of operation of the Company for the year 2011, the Company will disclose the same in the 2011 annual report. Investors should remain cautious about the risks relating to investment.

By order of the Board of  
Hisense Kelon Electrical Holdings Company Limited  
Tang Ye Guo  
Chairman

Foshan City, Guangdong, the PRC, 30 January 2012

*As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Ren Li Ren, Ms. Yu Shu Min, Mr. Lin Lan, Mr. Xiao Jian Lin and Mr. Gan Yong He; and the Company's independent non-executive directors are Mr. Zhang Sheng Ping, Mr. Wang Xin Yu and Mr. Wang Ai Guo.*