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## **ASIA ENERGY LOGISTICS GROUP LIMITED**

### **亞洲能源物流集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 0351)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record an increase in loss for the year ended 31 December 2011 as compared to the loss for the year ended 31 December 2010.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.**

This announcement is made by Asia Energy Logistics Group Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders (the “Shareholders”) and potential investors of the Company that the Group is expected to record an increase in loss for the year ended 31 December 2011 as compared to the loss for the year ended 31 December 2010. Based on the information currently available, the Board believes that the increase in loss was attributable to the change in fair value of contingent consideration payable and trading securities, loss on disposal of subsidiaries and share option expenses which are non-cash in nature and will not have any immediate impact on the cash flows of the Group. Nevertheless, the decrease in the impairment loss on goodwill and concession intangible asset for the year ended 31 December 2011 as compared to that for the year ended 31 December 2010 is expected to offset part of the loss as mentioned above.

The Company is still in the process of finalizing the audited financial statements of the Group for the year ended 31 December 2011. The information contained in this announcement is only a preliminary assessment made by the Board based on currently available information and such information has not been reviewed or audited by the Company’s auditor. Audited financial statements of the Group for the year ended 31 December 2011 is expected to be released in March 2012.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.**

By Order of the Board  
**Asia Energy Logistics Group Limited**  
**Liang Jun**  
*Executive Director*

Hong Kong, 10 February 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fung Ka Keung, David and Ms. Yu Sau Lai; the non-executive directors of the Company are Mr. Yu Baodong (Chairman), Mr. Tse On Kin and Ms. Sun Wei; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Zhang Xi and Prof. Sit Fung Shuen, Victor.*