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QUAM LIMITED
華富國際控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Directors wish to inform shareholders of the Company and potential investors that they expect that the Company will record a loss attributable to owners of the Company for the year ending 31 March 2012, as compared to the profit of the last financial year ended 31 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Quam Limited (the “Company” and collectively with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The directors of the Company (the “Directors”) wish to inform shareholders of the Company and potential investors that they expect that the Company will record a loss attributable to owners of the Company for the year ending 31 March 2012, as compared to the profit of the last financial year ended 31 March 2011.

The Company reported an unaudited after tax profit for the six months ended 30 September 2011 of HK\$238,000. Our review of the unaudited management accounts for the nine months ended 31 December 2011 indicate that our core businesses of securities and corporate finance, the major contributors in the past, were performing satisfactorily. However, the performance of our private equity, asset management, and financial portal units, together with adverse valuations of certain trade investments and associated companies since 30 September 2011 and up to the date of this announcement, have adversely affected the results of the Group. Taking into consideration of the aforesaid, the Directors expect that the Company will record a loss attributable to owners of the Company for the year ending 31 March 2012.

The information contained in this announcement is only preliminary assessment of the currently available information by the Directors. The Company will publish its audited annual results for the year ending 31 March 2012 as soon as practicable, but not later than 30 June 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Quam Limited
TSANG Chung Him
Company Secretary

Hong Kong, 15 February 2012

As at the date of this announcement, the board of directors of Quam Limited comprises three executive directors, namely Mr. Bernard POULIOT, Mr. Kenneth LAM Kin Hing and Mr. Richard David WINTER; and three independent non-executive directors, namely Mr. Gordon KWONG Che Keung, Mr. Robert Stephen TAIT and Mr. Robert CHAN Tze Leung.

* *For identification purpose only*