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FIRST MOBILE GROUP HOLDINGS LIMITED
(第一電訊集團有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 865)

WINDING-UP ORDER ISSUED AGAINST A SUBSIDIARY

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

Reference is made to the announcements made by First Mobile Group Holdings Limited (the “Company”) on 16 September 2010, 30 September 2010 and 24 December 2010 in relation to, inter alia, the Proposed Restructuring and on 16 December 2011 in relation to, inter alia, the winding-up order and winding-up petition filed against certain subsidiaries (the “Announcements”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as set out in the Announcements.

The Board announces that a winding-up order (the “Winding-up Order”) was issued by the High Court of Malaya, Kuala Lumpur at the adjourned hearing of the winding-up petition on 14 February 2012, ordering among other things that Mobile Distribution (M) Sdn Bhd (“MD”), a wholly-owned subsidiary of the Company, be wound up and that the Official Receiver of Malaysia be appointed as the liquidator of MD. Prior to ceasing its operations in the first half of 2010, MD was engaged principally in the trading and distribution of mobile phones in Malaysia.

As MD does not form part of the Retained Subsidiaries, the Board considers that the Winding-up Order does not have any material adverse impact on the operations of the Retained Group. The petitioner of the Winding-up Order is not a party to the Standstill Agreement, and that the Standstill Agreement remains valid and in force despite the Winding-up Order. The Board considers that the Winding-up Order does not have any material impact on the Creditor Schemes, which have been sanctioned by the High Court and the Grand Court.

* *For identification purpose only*

At the request of the Company, trading in the Shares has been suspended since 9:30 a.m. on 27 November 2009 and will remain suspended until further notice.

By order of the Board
First Mobile Group Holdings Limited
Ng Kok Hong
Executive Chairman

Hong Kong, 17 February 2012

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Kok Hong, Mr. Ng Kok Tai and Mr. Ng Kok Yang.