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華能新能源股份有限公司
Huaneng Renewables Corporation Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0958)

PROFIT WARNING AND DELAY IN CONSTRUCTION PROGRESS

This announcement is made by Huaneng Renewables Corporation Limited (the “Company”) pursuant to the requirements of Rules 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide shareholders of the Company and the public with the financial information of the Company.

This announcement is only based on the preliminary review on the unaudited management accounts of the Company, which has not been confirmed or audited by the auditors of the Company. Detailed financial information of the Company will be disclosed in the 2011 Annual Report of the Company. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

The Company and all members of the board of directors hereby confirm the truthfulness, accuracy and completeness of the contents of this announcement and jointly accept full responsibility for any false representation or misleading statement contained in, or material omission from, this announcement.

PROFIT WARNING

Due to the increasingly stringent control of foreign exchange settlement in the People's Republic of China (the "**PRC**"), the time required to convert the proceeds into RMB is longer than contemplated when the prospectus of the Company dated 30 May 2011 (the "**Prospectus**") was published, and together with the wider fluctuation margins of the foreign exchange rate, the Company estimates that foreign exchange loss may reach approximately RMB0.145 billion based on the preliminary review on the unaudited management accounts of the Company. It is expected that such loss would have an adverse effect on the net profit attributable to the shareholders (the "**Shareholders**") of the Company for the year ended 31 December 2011. The Company estimates that there would be substantial increase in the net profit attributable to the Shareholders for the year ended 31 December 2011 compared to the year of 2010, while it may be slightly lower than the same as disclosed in the "Financial Information - Profit Forecast for the Year Ending December 31 2011" in the Prospectus. The annual results for the year ended 31 December 2011 have not been finalized by auditors of the Company as at the date of this announcement.

The Company is currently working closely with the auditors of the Company with regards to the auditing of its annual results. Detailed financial information of the Company for 2011 will be disclosed in its 2011 Annual Report. Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

DELAY IN CONSTRUCTION PROGRESS

Construction of the Company's certain projects has suffered delay due to the inclement cold weather in certain local areas in the PRC. It is expected that such delay would not affect the net profit attributable to the Shareholders for the year ended 31 December 2011.

The Company expects that the above will not affect its development trend. The Board is confident about the future development of the Company.

By order of the Board
Huaneng Renewables Corporation Limited
Song Yuhong
Joint Company Secretary

Beijing, the PRC, 23 February 2012

As at the date of this announcement, our non-executive Directors are Mr. CAO Peixi, Mr. ZHANG Tingke and Mr. ZHAO Keyu; our executive Directors are Mr. LIN Gang, Mr. NIU Dongchun, Ms. YANG Qing and Mr. HE Yan; and our independent non-executive Directors are Mr. QIN Haiyan, Ms. DAI Huizhu, Mr. ZHOU Shaopeng and Mr. WAN Kam To.

* *For identification purpose only*