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CIAM Group Limited **事安集團有限公司***

*(A subsidiary of CITIC International Assets Management Limited
incorporated in Bermuda with limited liability)
(Stock Code: 378)*

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the financial year ended 31 December 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CIAM Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the financial year ended 31 December 2011.

Based on the information currently available, the Board considers that the expected loss is mainly attributable to (1) a full impairment provision of HK\$134 million on the carrying value of the loan to Century Energy Pte. Ltd., details of which have been disclosed in the announcement issued by the Company on 18 November 2011; and (2) an unrealised loss of a financial asset at fair value through profit or loss.

* For identification purpose only

The Company is still in the process of finalising the final results for the financial year ended 31 December 2011. The information contained in this announcement is based on the consolidated management accounts of the Group currently available and have not been audited or reviewed by the auditors of the Company. Financial information and other details of the Group will be disclosed in the final results announcement of the Group for the financial year ended 31 December 2011 which is expected to be published in March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
CIAM Group Limited
Kyna Y. C. Wong
Company Secretary

Hong Kong, 24 February 2012

As at the date of this announcement, the Board comprises Mr. Dou Jianzhong (Chairman), Mr. Lo Wing Yat Kelvin (Executive Vice-chairman), Mr. Scott Anderberg Callon⁺, Mr. Lu Zhicheng⁺, Mr. Graham Roderick Walker⁺, Mr. Wong Yau Kar David⁺, Mr. Zhao Tieliu⁺, Mr. Hung Chi Yuen Andrew[#], Mr. Sit Fung Shuen Victor[#] and Mr. Toh Hock Ghim[#].

⁺ *Non-executive Director*

[#] *Independent Non-executive Director*