

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**HONGKONG CHINESE LIMITED**

香港華人有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 655)**

**PROFIT WARNING**

This announcement is made by Hongkong Chinese Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Board estimates that the Group is likely to record a lower profit for the year ended 31st December, 2011 as compared to the profit recorded for the year ended 31st December, 2010 based on information currently available to the Company. Such drop in profit was mainly attributable to lower fair value gains of investment properties of the Group’s associates.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company’s auditors. The Company expects to announce its audited consolidated final results for the year ended 31st December, 2011 in late March 2012.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The principal activity of the Company is investment holding. The principal activities of the subsidiaries and associates of the Company are investment holding, property investment, property development, hotel operation, project management, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board  
**HONGKONG CHINESE LIMITED**  
**Andrew Hau**  
*Secretary*

Hong Kong, 24th February, 2012

*As at the date of this announcement, the executive Directors of the Company are Messrs. Stephen Riady (Chairman), John Lee Luen Wai (Chief Executive Officer) and Kor Kee Yee; the non-executive Director of the Company is Mr. Leon Chan Nim Leung; and the independent non-executive Directors of the Company are Messrs. Albert Saychuan Cheok, Victor Yung Ha Kuk and Tsui King Fai.*

*\* For identification purpose only*