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TELEFIELD INTERNATIONAL (HOLDINGS) LIMITED

中慧國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1143)

PROFIT WARNING

This announcement is made by Telefield International (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Board estimates that the Group is likely to record a decrease in profit by 15% to 25% for the year ended 31 December 2011 as compared to the profit recorded for the year ended 31 December 2010 based on information currently available to the Company. Such drop in the Group’s profit was mainly attributable to the segment of electronics manufacturing services, which experienced margin squeeze resulting from an increase in labour costs caused by labour shortage and compliance with the minimum wage requirement in the People’s Republic of China as well as an increase in production costs as a result of the appreciation of Renminbi.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that have been audited or reviewed by the Company’s auditors. The Company expects to announce its audited consolidated final results for the year ended 31 December 2011 in late March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Telefield International (Holdings) Limited
Cheng Han Ngok Steve
Chairman

Hong Kong, 29 February 2012

As at the date of this announcement, the executive directors of the Company are Cheng Han Ngok Steve, Poon Ka Lee Barry, Ng Kim Yuen, Fok Pui Yin and Lee Kai Bon, and the independent non-executive directors of the Company are Au-Yang Cheong Yan Peter, Kwan Pun Fong Vincent and Xue Quan.