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首長科技集團有限公司  
**SHOUGANG CONCORD TECHNOLOGY HOLDINGS LIMITED**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 521)

**PROFIT WARNING**

This announcement is made by the Company pursuant to rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors it is expected that the Group will record a consolidated loss for the year ended 31 December 2011 as compared to a consolidated profit for the year ended 31 December 2010.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Shougang Concord Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors it is expected that the Group will record a consolidated loss in its audited financial statements for the year ended 31 December 2011 as compared to a consolidated profit for the year ended 31 December 2010. Such anticipated consolidated loss is mainly attributable to the following factors:

- (1) recognition of impairment loss on goodwill of approximately HK\$111 million for the Group’s intelligent information business with reference to its estimated market value; and
- (2) an increase of approximately HK\$16 million finance costs for bank borrowings obtained for the business development of the Group in the PRC.

The information in this profit warning announcement is only based on the preliminary consolidated management accounts of the Group. The Group is still in the process of finalizing its final results for the year ended 31 December 2011, which is expected to be published in late March 2012.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Shougang Concord Technology Holdings Limited**  
**Chau Chit**  
*Managing Director*

Hong Kong, 29 February 2012

*As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman), Mr. Mung Kin Keung (Vice Chairman), Mr. Chau Chit (Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Lee Fook Sun (Non-executive Director), Mr. Wong Kun Kim (Independent Non-executive Director), Mr. Leung Kai Cheung (Independent Non-executive Director) and Mr. Wong Wai Kwan (Independent Non-executive Director).*