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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 679)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 (1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors of the Company that the Group is expected to record a loss for the year ended 31 December 2011 as compared to the reported profit for the year ended 31 December 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Asia Tele-Net And Technology Corporation Ltd (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the preliminary review on the Company’s management accounts, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the Group is expected to record a loss for the year ended 31 December 2011 as compared to the reported profit for the year ended 31 December 2010. The factors attributable to the loss includes, inter alia, (i) the drop in gross profit due to the appreciation of Renminbi and price increase in commodities which leads to general adjustment on the material cost; (ii) slow down of orders in last quarter of 2011 and (iii) the unrealized loss from its listed investments held for trading.

The Company is still in the process of finalizing the annual results for the year ended 31 December 2011. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the audited financial statements of the Group, which have not been audited or reviewed by the Company's auditors, and the information currently available to them. The audited year end results of the Group are expected to be announced in March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Tele-Net and Technology Corporation Ltd
Lam Kwok Hing
Chairman

Hong Kong, 2 March 2012

As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.