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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 679)

CLARIFICATION ANNOUNCEMENT – PROFIT WARNING

Reference is made to the announcement of profit warning (“Profit Warning Announcement”) of Asia Tele-Net and Technology Corporation Limited (the “**Company**”) published by the Company on 2 March 2012. Capitalised terms used in this Clarification Announcement shall have the same meaning as those defined in the Profit Warning Announcement, unless otherwise stated therein.

This Clarification Announcement is published for the purpose of correcting certain inadvertent errors appearing in the Profit Warning Announcement.

Shareholders should note that the English version of Profit Warning Announcement should be corrected as follows:

Page 2 of the Profit Warning Announcement and the respective paragraphs should read as follows:

“The Company is still in the process of finalizing the annual results for the year ended 31 December 2011. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the unaudited consolidated financial statements of the Group, which have not been audited or reviewed by the Company’s auditors, and the information currently available to them. The audited year end results of the Group are expected to be announced in March 2012.”

This Clarification Announcement is supplemental to and should be read in conjunction with the Profit Warning Announcement. Except for those as set out in this Clarification Announcement above, all other information contained in the Profit Warning Announcement remains unchanged.

We apologise for any confusion and inconvenience caused.

By Order of the Board
Asia Tele-Net and Technology Corporation Ltd
Lam Kwok Hing
Chairman

Hong Kong, 4 March 2012

As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.