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(Incorporated in Bermuda with limited liability)

(Stock Code: 1060)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 December 2011 as compared to a profit for the previous corresponding year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by ChinaVision Media Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company (together with its subsidiaries, the “Group”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 December 2011 as compared to a profit for the previous corresponding year, primarily attributable to (i) increase in certain non-cash expenses, including amortization and impairment of intangible assets and film rights, the imputed interest cost of convertible notes and an unrealized loss on change in fair value of financial assets held for trading, which arise as a result of accounting treatment under the provisions of the applicable accounting standards; (ii) significant increase in the incidental expenses incurred for the acquisition of media related businesses; and (iii) decrease in the turnover and the gross profit of the Group due to the protracted production and delay in distribution of certain television drama series.

** For identification purpose only*

The information as contained in this profit warning announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2011 and the information currently available to the Board, which is still in the process of audit by the Company's auditor. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2011 which is expected to be published in late March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ChinaVision Media Group Limited
Dong Ping
Chairman

Hong Kong, 7 March 2012

As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman), Mr. Ng Qing Hai, Mr. Zhao Chao, being the Executive Directors; Mr. Kong Muk Yin, being the Non-Executive Director; and Mr. Chen Ching, Mr. Jin Hui Zhi and Mr. Li Chak Hung, being the Independent Non-Executive Directors.