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## CHINA RENEWABLE ENERGY INVESTMENT LIMITED

中國再生能源投資有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 987)

(website: [www.cre987.com](http://www.cre987.com))

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant reduction in the unaudited consolidated profit for the year ended 31 December 2011 as compared to that for the year ended 31 December 2010. The reduction was largely the result of the absence of significant one-off gain in 2011 whereas the Group was boosted in 2010 by the one-off gain, amounted to HKD386.55 million, occurred in business acquisition in 2010.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by China Renewable Energy Investment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant reduction in the unaudited consolidated profit for the year ended 31 December 2011 as compared to that for the year ended 31 December 2010. The reduction was largely the result of the absence of significant one-off gain in 2011 whereas the Group was boosted in 2010 by the one-off gain, amounted to HKD386.55 million, occurred in business acquisition in 2010.

The information as contained in this profit warning announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2011 and the information currently available to the Board, which is still in the process of audit by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2011 which is expected to be published by the end of March 2012.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**China Renewable Energy Investment Limited**  
**YUNG Pak Keung, Bruce**  
*Executive Director and Managing Director*

Hong Kong, 13 March 2012

*As at the date of this announcement, the Board comprises eight directors, of which Mr. OEI Kang, Eric, Mr. CHANG Li Hsien, Leslie, Dr. YUNG Pak Keung, Bruce and Mr. LEUNG Wing Sum, Samuel are executive directors; Mr. WANG Sing is non-executive director (with Mr. TSANG Chi Kin as his alternate); and Mr. ZHANG Songyi, Mr. TANG Siu Kui, Ernest and Mr. YU Hon To, David are independent non-executive directors.*