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中國大冶有色金屬礦業有限公司

China Daye Non-Ferrous Metals Mining Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 00661)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 (1) of the Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that it is expected that the results of the Group for the year ended 31 December 2011 may experience a decline as compared to the same period of 2010.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). Based on the preliminary review on the management accounts of China Daye Non-Ferrous Metals Mining Limited (the “Company”, together with its subsidiaries as the “Group”), the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that it is expected that the operating results of the Company and its subsidiaries (collectively the “Group”) for the year ended 31 December 2011 may experience a decline as compared to the same period of 2010.

The expected decline is mainly attributable to (i) the increase in the interest expenses on convertible notes; (ii) the increase in legal and professional fee; (iii) the increase in manpower of the Group; (iv) the impairment loss in mining right and (v) the decrease in the gross profit of the Group.

As the Company is still in the process of finalizing the results for the year ended 31 December 2011, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the management accounts of the Group. Shareholders of the Company and potential investors should read the Group’s annual results announcement for the year ended 31 December 2011 carefully, which is expected to be published by the end of March 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Daye Non-Ferrous Metals Mining Limited
Wan Bi Qi
Chairman

Hong Kong, 15 March 2012

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wan Bi Qi (Chairman of the Board), Mr. Chen Xiang and Ms. Yuan Ping; and three independent non-executive directors, namely Mr. Wang Qihong, Mr. Wang Guoqi and Mr. Qiu Guanzhou.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.