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STARLITE
HOLDINGS LIMITED

星光集團有限公司*

A Member of the Starlite Group
(Incorporated in Bermuda with limited liability)
(於百慕達註冊成立之有限公司)

STOCK CODE 股份代號: 403

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Group is expected to record a loss for the year ending 31 March 2012 as compared to a profit recorded for the previous corresponding financial year.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Starlite Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

** For identification purpose only*

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ending 31 March 2012 as compared to a profit recorded for the previous corresponding financial year. Such expected loss is mainly attributable to (i) the unfavourable market environment in the United States and Europe where the majority of the Group’s revenue is derived from, as a result the Group is expected to record a double-digit decrease in turnover for the year ending 31 March 2012; (ii) the increase in the operating costs (in particular, labor costs) in the People’s Republic of China and the prevailing high price of raw materials, which cannot be fully passed on to customers due to intense competition in the printing and packaging industry, thus affecting the Group’s profitability; and (iii) an impairment provision that is likely to be made by the Group to reflect the sustained loss of its Suzhou operation, which is expected to have significant impact on the Group’s results.

The Board considers that the overall financial position and operations of the Group remain solid despite the unsatisfactory results for the year ending 31 March 2012 that are expected to be recorded.

The information contained in this announcement is only a preliminary assessment by the Board based on the management accounts of the Group and such management accounts have not been reviewed, confirmed or audited by the Company’s auditors. The audited final results of the Group for the year ending 31 March 2012 are expected to be announced by the end of June 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Starlite Holdings Limited
Lam Kwong Yu
Chairman

Hong Kong, 19 March 2012

As at the date of this announcement, the Executive Directors of the Company are Mr. Lam Kwong Yu, Mr. Tai Tzu Shi, Angus and Mr. Cheung Chi Shing, Charles, the Non-Executive Director is Ms. Yeung Chui and the Independent Non-Executive Directors are Mr. Chan Yue Kwong, Michael, Mr. Kwok Lam-kwong, Larry, BBS, JP and Mr. Tam King Ching, Kenny.