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UPBEST GROUP LIMITED

美建集團有限公司*

*(incorporated in Cayman Islands with limited liability)
(Stock Code: 335)*

FORMATION OF NOMINATION COMMITTEE

The Board hereby announces that the nomination committee, consisting of Mr. POON Kai Tik as chairman and Mr. CHAN Chung Yee, Alan, Mr. FUK Ho Kai and Ms. CHENG Wai Ling, Annie as members, was established by the Board with written terms of reference with effect from 22nd March 2012.

The board of directors (the “Board”) of Upbest Group Limited (the “Company”, together with its subsidiaries, the “Group”) hereby announces that the nomination committee, consisting of Mr. POON Kai Tik as chairman and Mr. CHAN Chung Yee, Alan, Mr. FUK Ho Kai and Ms. CHENG Wai Ling, Annie as members, was established by the Board with written terms of reference with effect from 22nd March 2012.

By order of the Board

IP Man Tin, David

Chairman

Hong Kong, 22nd March 2012

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Dr. SZE Ping Fat as non-executive director, Mr. SUEN Man Tak, Stephen, Ms. CHENG Wai Ling, Annie and Mr. CHENG Wai Lun, Andrew as executive directors and Mr. CHAN Chung Yee, Alan, Mr. POON Kai Tik and Mr. FUK Ho Kai as independent non-executive directors.

** For identification purpose only*