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LOUDONG GENERAL NICE RESOURCES (CHINA) HOLDINGS LIMITED

樓東俊安資源(中國)控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 988)

POSITIVE PROFIT ALERT

The Board wishes to inform the Shareholders that it is expected that the Group is expected to record a significant increase in the profit attributable to the Owners for the year ended 31 December 2011 as compared to the corresponding financial year of 2010.

As the Company is still in the process of finalizing the annual results of the Group, this positive profit alert announcement is only based on the preliminary assessment by the Company according to the consolidated management accounts of the Group, which have neither been confirmed nor audited by the Company's auditor.

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited has been suspended since 10 January 2012 pending the release of price sensitive information. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Loudong General Nice Resources (China) Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company that the audited consolidated financial results of the Group for the year ended 31 December 2011 (the “**2011 Results**”), which are being finalized, is expected to record a significant increase in the profit attributable to the owners of the Company (the “**Owners**”) as compared to the corresponding financial year of 2010 (the “**2010 Results**”). The expected increase is mainly due to the Owners share 94.48% of the results of the Company's principal subsidiary, Shanxi Loudong-General Nice Coking & Gas Co., Ltd. (“**Shanxi Loudong**”) in the 2011 Results for the whole financial year while in the 2010 Results, the Owners share 94.48% of the results of Shanxi Loudong only in the second half of the financial year 2010 after completion of acquisition of a further 39.9% and 4.48% equity interests respectively in it.

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Details of the Group's 2011 Results are expected to be announced on 28 March 2012.

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By order of the Board
Loudong General Nice Resources (China) Holdings Limited
Lau Yu
Executive Director

Hong Kong, 22 March 2012

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Cai Sui Xin, Mr. Zhao Cheng Shu, Mr. Lau Yu, Mr. Ng Tze For and Ms. Li Xiao Juan; and four independent non-executive Directors, namely Mr. Li Xiao Long, Ms. Choy So Yuk, Mr. Kwok Man To Paul and Mr. Gao Wen Ping.