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GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code : 02208

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform Shareholders and potential investors that, based on preliminary estimates, the unaudited consolidated net profit of the Company for the first quarter ended 31 March 2012 is expected to decrease by about 90% to 100% as compared to the same period of last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Xinjiang Goldwind Science & Technology Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (“**Shareholders**”) and potential investors that based on the Company’s management accounts prepared in accordance with the Accounting Rules and Standards of the People’s Republic of China, the unaudited consolidated net profit attributable to the Shareholders of the Company for the first quarter ended 31 March 2012 is expected to decrease by about 90% to 100% as compared to the same period of last year, or from RMB206,185,864.93 for the first quarter ended 31 March 2011 to between nil and RMB20,618,586.49 for the first quarter ended 31 March 2012.

The Board considers that the principal factors contributing to the expected decrease in the Group’s consolidated net profit for the first three months of 2012 when compared to the same period in 2011 include the slower growth for the wind energy industry and the decreases in the average selling price of wind turbines caused by the increasing market competition.

The expected decrease is based on a preliminary assessment by the management of the Company on the management accounts of the Company which are unaudited and subject to possible adjustment arising from further internal review. It is expected that the results of the Group for the three months ended 31 March 2012 will be announced before the end of April 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.
Ma Jinru
Company Secretary

Beijing, 13 April 2012

As of the date of this announcement, the executive Director of the Company is Mr. Wu Gang; the non-executive Directors are Mr. Li Ying, Mr. Gao Zhong, Mr. Lv Houjun and Ms. Hu Yang; and the independent non-executive Directors are Mr. Wang Yousan, Mr. Shi Pengfei and Dr. Tin Yau Kelvin Wong.

** For identification purpose only*