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In our first full year as Power Assets Holdings Limited, we achieved significant growth in our business operations outside Hong Kong. The buoyancy of the two balloons signifies the greater heights that we can achieve as we embark on a new phase of the company’s development and give increasing focus on business opportunities globally. While we strive for new opportunities, we also maintain our long-term commitment of delivering a stable and reliable supply of electricity to our home market.

Power Assets Holdings Limited (Power Assets) is the new name of Hongkong Electric Holdings Limited, effective from 16 February 2011.

As reflected by the new name, the Group continues to pursue a strategy of investing in power and utility-related businesses outside Hong Kong. These investments in recent years have become a major part of the Group's overall operations, providing increasing profit contributions to the Group.

Power Assets is the holding company of The Hongkong Electric Company, Limited (HK Electric) and Power Assets Investments Limited.

Our principal subsidiary HK Electric, which was founded in 1889, is responsible for the generation, transmission and distribution of electricity to Hong Kong Island and Lamma Island.

Power Assets Investments Limited is the investment arm of the Group. Established in 1997, it has since acquired interests in power and utility-related businesses in the United Kingdom, Australia, mainland China, New Zealand, Canada and Thailand.

Power Assets is listed on The Stock Exchange of Hong Kong and is one of the constituent shares of the Hang Seng Index and Hang Seng Corporate Sustainability Index.

