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BUILDMORE INTERNATIONAL LIMITED

建懋國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 108)

POSITIVE PROFIT ALERT

This announcement is made by Buildmore International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform holders of the Company’s shares and securities (the “**Shareholders**”) and potential investors that the Group is expected to turn around to a profit for the financial year ended 31 January 2012 (the “**Final Results**”). This is mainly due to a change in fair value of derivatives embedded in convertible bonds. The Board wishes to point out that the above is a non-cash item and material positive effect to the Group’s cash flows is not expected.

As the Company is still in the process of compiling and finalizing the Final Results, the information contained in this announcement is a preliminary assessment by the Company according to the management accounts of the Group and is not based on any figures or information that has been audited or reviewed by the Company’s auditor. The audited Final Results of the Group will be announced on or before the end of April 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Buildmore International Limited
Lo Cheung Kin
Chairman

Hong Kong, 24 April 2012

As at the date of this announcement, the executive directors of the Company are Mr. Lo Cheung Kin, Madam Huang Haiping, Mr. Li Jianbo and Madam Song Xiaoling; and the independent non-executive directors of the Company are Mr. See Tak Wah, Mr. Wong Cheong and Mr. Ngai Sai Chuen.