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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 985)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group expects to record a larger loss for its financial year ended 31 March 2012 than the audited loss for the corresponding period in 2011.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities in the Company.

This announcement is made by CST Mining Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on preliminary review by the Company's management on the management accounts of the Group, the board of directors of the Company (the "Board") wishes to inform shareholders of the Company and potential investors that the Group expects to record a larger loss for its financial year ended 31 March 2012 (the "2012 Financial Year") than the audited loss for the corresponding period in 2011. The expected loss is mainly attributable to a loss arising from the fair value changes of the Group's financial assets in the first half of the 2012 Financial Year as the result of the unstable global economic and investment market conditions. Compare to the first half of the 2012 Financial Year, improvement had been made in the second half of the 2012 Financial Year according to the management accounts of the Group.

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors.

The Company is in the process of finalizing the results for the 2012 Financial Year. Details of the Group's performance will be disclosed as and when the results of the Group for the 2012 Financial Year are announced.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities in the Company.

By Order of the Board
CST Mining Group Limited
Yang Yi-fang

Executive Director and Chief Executive Officer

Hong Kong, 7 May 2012

As at the date of this announcement, the board of directors of the Company comprises (i) Mr. Chiu Tao (Chairman), Mr. Owen L. Hegarty, Ms. Yang Yi-fang, Mr. Wah Wang Kei, Jackie, Mr. Hui Richard Rui, Mr. Kwan Kam Hung, Jimmy, Mr. Lee Ming Tung, Mr. Yeung Kwok Yu, Mr. Tsui Ching Hung, and Mr. Chung Nai Ting as executive directors of the Company and (ii) Mr. Yu Pan, Ms. Tong So Yuet and Mr. Chan Shek Wah as independent non-executive directors of the Company.