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POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, the Group is expected to record a significant increase in the net profit and earnings per share for the six months ended 31 March 2012 as compared with that for the corresponding period in 2011.

Shareholders of the Company and potential investors are advised to exercise caution in placing reliance on this Positive Profit Alert and dealing in the shares of the Company.

This announcement is made by United Pacific Industries Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available, the Group is expected to record a significant increase in the net profit and earnings per share for the six months ended 31 March 2012 as compared with that for the corresponding period in 2011. The Board considers that the expected higher profitability of the Group was mainly attributable to an increase in the Group’s turnover and continual improvement in operating efficiency of the Group.

The Company is in the process of finalizing its interim results for the six months ended 31 March 2012. The information contained in this announcement is only based on the Company's preliminary review of the unaudited consolidated management accounts of the Group, which are currently under review by the Company's auditors. The unaudited interim results of the Company for the six months ended 31 March 2012 are expected to be published by the Company in May 2012.

Shareholders of the Company and potential investors are advised to exercise caution in placing reliance on this Positive Profit Alert and dealing in the shares of the Company.

By Order of the Board
United Pacific Industries Limited
David H Clarke
Chairman

Hong Kong, 8 May 2012

As the date of this announcement, the Board comprises four Executive Directors, namely Mr. David H Clarke, Mr. Simon N Hsu, Mr. Henry W Lim and Mr. Patrick J Dyson; two Non- Executive Directors, namely Mr. Chan Kin Sang and Mr. Liu Ka Lim and three Independent Non-Executive directors, namely Mr. Robert B Machinist, Mr. Ramon S Pascual and Dr. Wong Ho Ching, Chris.